



Life Science Insurance

FROM BURKE INSURANCES

*Specialist Commercial Insurance Brokers
Established 1965*



Burke
Insurances
Limited

*Quality Insurance
you can trust*



A message from Burke Insurances Managing Director, Sean Burke

We understand that running a business in the Life Science industry brings its own unique challenges with specialised risk management needs and requirements. With over 45 years experience in Insurance, we have a strong understanding of risk exposures and the regulatory challenges that organisations face in everyday business.

Our key focus in business is to provide a professional, efficient and targeted service for our specialist industry clients.

We collaborate with a wide range of Life Science organisations from early stage research and development firms through to large scale life science companies within the following industries:

- Medical Device Manufacturers and Distributors
- Medical Product Wholesalers
- Biotechnology firms
- Nutraceutical firms
- Orthopedics industry

This brochure outlines key methods of managing risk in your company through insurance as well as the benefits and excellent service which you can expect to receive from Burke Insurances.

Sean Burke

Sean Burke
Managing Director, Burke Insurances Ltd.

Our Service to our clients

We strive to look after our clients and take care of all their insurance needs.

Insurance Experience:

Established since 1965, we have built up a loyal commercial client base as well as priceless insurance knowledge.

An understanding of the Life Science Industry:

Based in Galway City, we are situated within the highly accredited Galway Medical Device industry hub. Due to our proximity to this market and the numbers of clients we are involved with, we have built up specialised Insurance experience and a strong reputation of excellence.

Competitive premiums:

We work with a range of global insurance companies in order to ensure that our clients receive the widest insurance covers at the most competitive rates.

Access to key markets:

We have access to a number of global underwriters across the world, with strong insurance links in the US marketplace.

Continuous Relationship:

We work closely with our clients to identify their main exposures, talk them through their insurance options and work within the client's budget to maximise covers for the given risk. Our aim is to maintain a professional, continuous relationship with all of our clients and manage their risk accordingly.



Typical Policies for the Life Science Industry include:

Product Liability Cover

- Covering manufacturers, distributors and importers for any bodily injury or property damage resulting from products sold.
- We work with a number of insurance companies; providing the broadest selection of insurance cover for all of our clients, including high risk industry.

Clinical Trial Liability Cover

- Providing insurance cover for manufacturers of medical devices or pharmaceuticals for injuries, resulting from product testing on humans in clinical trials.
- We work with our insurance underwriters to provide maximum insurance protection for this high risk area. We can facilitate our clients and arrange for the insurance policy to be written in the language of the country where clinical trials are taking place.

Professional Liability Cover (Errors and Omissions)

- Providing protection for your company for the defence of claims and awards if an action is taken for claims of wrongful / incorrect advice when providing expertise to others during product development.
- We can identify if you require this insurance in your company and supply you with the widest cover at the most competitive rates.



Burke Insurances also offers a range of other commercial insurance covers:

- Commercial Property Insurance
- Business Interruption Insurance
- General Liability Insurance
- Cargo / Goods in transit
- Personal Accident Insurance
- Commercial Motor Fleet Insurance
- Business Travel Insurance



Risk Management

When seeking insurance cover, a Risk Analysis is the best way to determine your company's insurance needs.

A typical risk analysis carried out with our Insurance underwriting partners would include:

- A review of your company's areas of potential exposure to risk; identifying your insurance strengths and weaknesses.
- An audit and review of your current insurance contracts
- An assessment of whether your existing coverage and risk management techniques adequately address your needs - paying special attention in identifying any gaps in coverage that put your company at increased risk.



**Burke
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Contact Us

*For further information on
our insurance covers, please
contact us today:*

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Burke Insurances Ltd is regulated by
the Central Bank of Ireland

All covers quoted are subject to
specific terms, conditions, exceptions
and excess as set out within the
insurer policy documentation.